STRABAG to build rail tunnel in Canada

Facts & Figures

STRABAG COMPANY:
STRABAG Inc.

CONTRACT VALUE:
CAD 116.9 million (~ € 77 million)

STRABAG SHARE:
50 %

ORDER BACKLOG:
Q4/17

SEGMENT:
International + Special Divisions

CLIENT:
Infrastructure Ontario, Metrolinx

Contact

STRABAG SE
Diana Neumüller-Klein
Head of Corporate Communications
& Investor Relations
Tel. +43 1 22422-1116
diana.klein@strabag.com

- **Tunnel under Highway 401 in Toronto**
- **Investment volume: approx. € 77 million**
- **Completion scheduled for summer 2021**

Toronto, 17 January 2018 STRABAG SE, the publicly listed European-based technology group for construction services, has had an infrastructure contract in Toronto awarded to its Canadian subsidiary. The scope of the work includes the construction of a 180 m long tunnel under Highway 401 to accommodate two tracks operated by Ontario's public transport agency Metrolinx. The full investment volume amounts to about € 77 million.

This design-build-finance contract will be executed under a 50:50 joint venture with EllisDon Capital Inc., a PPP project specialist in the Canadian market. The works are scheduled to last until mid-2021. "We have been operating in Canada since 2005 and are looking forward to applying one of our core competencies – tunnelling – to this PPP project," says Thomas Birtel, CEO of STRABAG SE.

Part of a large infrastructure programme
The tunnel is one part of a larger infrastructure programme in Canada, which aims to improve regional rail service around the city of Toronto. The new tunnel is rated for top speeds of 145 km/h for passenger trains and up to 56 km/h for freight traffic.

STRABAG SE *is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our close to 72,000 employees allow us to generate an annual output volume of about € 14 billion. At the same time, a dense network of numerous subsidiaries in many European countries and on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.*

Image:

A tunnel is being built under Highway 401 near Toronto.

Image credits: STRABAG