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Press Release

## FIRST CONTRACT FOR STRABAG IN SOCHI

- **STRABAG AG receives contract for rebuilding of International Airport Adler**
- **Total project volume € 62 million**

Vienna, 24 April 2008 Austrian construction company STRABAG AG has been mandated to develop the working documentation and complete the construction of a terminal complex at Adler International Airport located about 40 kilometers from the city of Sochi in Southern Russia.

Works include new constructions as well as renovation works on roof and facade. Newly built is a two-level corridor with a length of 450 metres, which will guarantee an improved connection to the planes.

The total constructed area will amount to 63,000 m<sup>2</sup> with a total project value of € 62 million. The works start on 25<sup>th</sup> of April, completion is expected in spring 2009. STRABAG AG is the leader of a 50:50 working consortium together with the Russian construction company "Renaissance Construction".

The modernisation and expansion are part of the preparation for the Olympic Games 2014 in Sochi. Construction of a new terminal began in early 1990s, but work on the building was subsequently suspended for more than a decade. In 2007, Adler International Airport became part of Basic Element's Aviation Sector. Later, Basic Element's airport management company Basel Aero announced a tender to complete the airport. Nine Russian and foreign companies took part in the tender.

*STRABAG SE is one of Europe's leading construction groups. With about 63,000 employees, STRABAG expects to generate a construction output volume of € 12.4 billion in the 2008 financial year. From its core markets of Austria and Germany, STRABAG is present via its numerous subsidiaries in all countries of Eastern and South-East Europe, in selected markets in Western Europe as well as on the Arabian Peninsula. STRABAG's activities span the entire construction industry (Building Construction and Civil Engineering, Transportation Infrastructures, Tunnelling) and cover the entire value-added chain in the field of construction. More information is available at [www.strabag.com](http://www.strabag.com).*

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