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Press Release
Investor Information

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NEW BUILDING FOR BRANDENBURG STATE GOVERNMENT TO BE BUILT BY STRABAG AS PPP

- **Agreement on the financing, planning, construction and operation over 30 years of an office building in the state capital of Potsdam**
- **Project value € 82 million**

Potsdam, 18 April 2013 After a more than four-year bidding process, the Brandenburg State Office for Property and Construction (BLB) has awarded the contract for the planning, construction and operation of a government building in Potsdam to STRABAG Real Estate GmbH (SRE), the German project development subsidiary of STRABAG SE. The project will be executed as a public-private partnership (PPP) over a period of 30 years, not including the nearly two-year period of construction. The contracts were signed on 15 April 2013.

The Brandenburg state government has spent the past few years pursuing the goal of concentrating all state ministries at two central locations in Potsdam. The new finance ministry building that was officially opened in 2010 was also realised by SRE as a PPP. The building currently being planned at Henning von Tresckow Street is intended for the approximately 460 workers of the Ministry for Labour, Social Affairs, Women and Family as well as the Ministry of Environment, Health and Consumer Protection. The five-storey complex with around 10,000 m² of usable area is being built by Ed. Züblin AG, financing is provided by Deutsche Kreditbank AG. The total construction and financing costs amount to about € 57 million.

“The PPP building will concentrate the two ministries at a single location. Currently, they are housed in multiple properties and partly at different locations,” explains Volker Bargfrede, commercial managing director of BLB. He adds: “The concentration will make work easier for the staff and will lead to infrastructural synergies. We look forward to a constructive and cooperative working relationship with STRABAG Real Estate and Züblin.”

The building structure comprises three inner courtyards, opens in different directions through large gate-like breaks, and offers engaging views inside. The complex is divided into 15 units which will be used by both ministries and is flexible enough to be adapted to changing demands at any time. An area for expansion, which will initially be provided with a staff parking facility, is included in the design. The project also features forward-looking building engineering with an energy-efficient adiabatic cooling system, approximately 1,000 m² of solar panels, and a low primary energy demand of just 50 kWh/m² a year.

Given the long lead of the PPP project, STRABAG is very satisfied with the contract conclusion: “Over the more than four-year bidding and negotiations phase, all parties worked in a very cooperative and solutions-oriented manner to make this project possible. We are pleased to be able to make a further contribution to the reorganisation of the government buildings in Potsdam,” says Hans Peter Haselsteiner, CEO of STRABAG SE.

Construction is scheduled to begin in autumn of this year. Following completion in mid-2015, STRABAG Property and Facility Services GmbH will handle building operations over a period of 30 years at a value of about € 25 million.

STRABAG SE *is one of Europe's leading construction groups. With 74,000 employees, STRABAG generated a construction output volume of € 14.0 billion in the 2012 financial year. From its core markets of Austria and Germany, STRABAG is present via its numerous subsidiaries in all countries of Eastern and South-East Europe, in selected markets in Western Europe and on the Arabian Peninsula. STRABAG's activities span the entire range of construction services (Building Construction & Civil Engineering, Transportation Infrastructures, Special Ground Engineering and Tunnelling) and cover the entire value chain in the field of construction. More information is available at www.strabag.com.*

STRABAG Real Estate – Your Partner in Real Estate Management

STRABAG Real Estate GmbH (SRE) is one of Germany's leading project developers and a subsidiary of STRABAG SE, one of Europe's largest construction groups. With its headquarters in Cologne and offices in the most important economic centres, SRE provides all services from initiation and planning to the realisation and operation of projects. The core business covers commercial project development, large-scale retail as well as the structuring of public-private partnerships in public building construction. To date, the company has realised approximately 450 projects with a total volume of around € 5 billion. SRE's largest current project developments include Upper West in Berlin, Milaneo in Stuttgart and MesseCity in Cologne. More information is available at www.strabag-real-estate.com

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