

# STRABAG: Contract for the construction of the HS2 high-speed rail line in Britain officially confirmed

## Facts & Figures

STRABAG COMPANY:  
STRABAG AG, Austria  
(UK Branch)

STRABAG SHARE:  
32 %

ORDER BACKLOG:  
Q2/2020

SEGMENT:  
International + Special Divisions

CLIENT:  
High Speed Two (HS2) Ltd

- **Joint venture of STRABAG, Skanska and Costain awarded Notice to Proceed for Southern Lots S1 and S2**
- **Stage 1 (design, pricing/scoping and preparation works) nearly completed**
- **Stage 2: contract award; joint venture to complete design and construction for an estimated amount of GBP 3.3 billion (approximately EUR 3.8 billion)**

Vienna, 15 April 2020 HS2, the planned high-speed rail line in Britain linking London and Birmingham over a length of 225 km in Phase One, continues to gain momentum. The client, High Speed Two (HS2) Ltd, today gave the green light for Stage 2, the realisation of the two Southern Lots S1 and S2 with a total length of just under 26 km, to the joint venture consisting of STRABAG, Skanska and Costain. STRABAG's share is 32 %.

## Contact

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The contract will involve the design and construction of the Euston Tunnels and Approaches and the Northolt Tunnels. In Stage 1, the joint venture had been awarded the scheme design and site preparation (including pricing and scoping) for the main civil works. The contract awarded today signals the transition from the scheme design and preparatory work to the full detailed design and construction.

"Despite the unique challenges that the coronavirus crisis poses for us all, we are pleased that the next step in the realisation of this complex infrastructure project has been taken. The contract gives our employees a sense of security in this currently uncertain environment. Working under a collaborative contract model, our joint venture will do everything possible to complete the construction as successfully as the initial design and preparation," said Thomas Birtel, CEO of STRABAG SE.

In response to the ongoing coronavirus pandemic, construction activity has been paused for all but essential works. The approximately 400-member joint venture team has continued to work remotely on the design and preparation, however, and is ready to resume work on site as soon as this is possible.

**STRABAG SE** is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our more than 75,000 employees allow us to generate an annual output volume of around € 16 billion. At the same time, a dense network of numerous subsidiaries in many European countries and on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at [www.strabag.com](http://www.strabag.com).