Press Release
Investor Information

STRABAG building first IKEA store in Serbia

Facts & Figures

STRABAG UNIT:
STRABAG d.o.o. Beograd

INVESTMENT VALUE:
approx. € 70 million

ORDER BACKLOG:
Q1/16

SEGMENT:
South + East

CLIENT:
IKEA Srbija d.o.o.

Contact

STRABAG SE
Marianne Gruber
Corporate Communications
& Investor Relations
Tel. +43 1 22422-1174
marianne.gruber@strabag.com

- **STRABAG commissioned as main contractor**
- **Completion in mid-2017**

Belgrade, 18 March 2016 STRABAG SE, the technology group for construction services, was commissioned as main contractor to build the first IKEA store in Serbia. The store will be located in Bubanj Potok in the Serbian capital Belgrade. The value of IKEA's investment is estimated at € 70 million. Construction works will start this spring and should be completed in mid-2017.

The store will offer more than 30,000 m² of retail space. IKEA sets high value on sustainable construction and has cooperated with STRABAG already on several other stores in Europe. "We are happy that IKEA chose us as partner for their expansion into this region," says Thomas Birtel, CEO of STRABAG SE.

***STRABAG SE** is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our more than 73,000 employees allows us to generate an annual output volume of more than € 14 billion. At the same time, a dense network of numerous subsidiaries in many European countries and, increasingly, on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.*

Image:
Illustration of the IKEA store construction

Image credits:
IKEA Srbija d.o.o.