



# Share purchase agreement concluded with minority shareholders of Ed. Züblin AG

## Contact

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- **Basic purchase price of €210.3 million, plus variable portion**
- **“Easier cooperation within the group”**

Vienna, 7 April 2016      The European construction and technology group STRABAG, via its subsidiary Ilbau Liegenschaftsverwaltung GmbH, now holds 94.9 % of Stuttgart-based Ed. Züblin AG. The remaining shares are being acquired by a core shareholder of STRABAG SE. The purchase agreement with all Züblin minority shareholders was concluded and signed yesterday with the approval of the Supervisory Board of STRABAG SE.

“In keeping with our motto of TEAMS WORK., STRABAG and Züblin, over the course of their ten-year working relationship, have defined common goals and are on the path to success. The full merger will allow an even closer partnership, facilitating the coordination of our corporate strategy and making cooperation easier within the group. My thanks go to all Züblin employees: They have already shown how partnership can help to master highly complex projects as well as technical and commercial challenges across brands, borders and business units,” says Thomas Birtel, CEO of STRABAG SE.

A basic purchase price was agreed in the amount of €210.3 million. The agreement also includes a provision for a variable purchase price portion, to be determined depending on Ed. Züblin AG's respective net income after minorities for each of the years 2015 to 2019. Shares of STRABAG SE are not being used as acquisition currency.

STRABAG SE had initially acquired its stake in Züblin in 2005 in the course of the insolvency of then-owner Walter Bau AG, increasing its holdings through subsequent smaller purchases. Most recently STRABAG SE held 57.26 % of Züblin's shares. In 2006, the group bundled its building construction and civil engineering activities in Germany at Züblin and its transportation infrastructure activities at Cologne-based STRABAG AG.

***STRABAG SE** is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services*

*and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our more than 73,000 employees allows us to generate an annual output volume of more than € 14 billion. At the same time, a dense network of numerous subsidiaries in many European countries and, increasingly, on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at [www.strabag.com](http://www.strabag.com).*

*Stuttgart-based **Ed. Züblin AG** has about 15,000 employees and, with an annual output of over € 3 billion, is one of Germany's leading construction companies. Since it was founded in 1898, Züblin has been successfully realising challenging construction projects in Germany and abroad and is the number one in the German building construction and civil engineering segment. The company's range of services comprises all construction-related tasks – from civil engineering, bridge building and tunnelling to complex turnkey construction to structural timber engineering and public-private partnerships. Current construction projects of the company, a subsidiary of globally operating STRABAG SE, include rehabilitation and new construction works at Charité Hospital in Berlin, the second section of the Jena University Hospital, and the Albstieg Tunnel along the new Wendingen–Ulm railway line. More information is available at [www.zueblin.de](http://www.zueblin.de).*