

# Residential construction contract worth approx. € 80 million for ZÜBLIN in Berlin

## Facts & Figures

STRABAG COMPANY:  
Ed. Züblin AG, Stuttgart

CONTRACT VALUE:  
approx. € 80 million

STRABAG SHARE:  
100 %

ORDER BACKLOG:  
Q4/18

SEGMENT:  
North + West

PROJECT SCHEDULE:  
2/19–10/20

CLIENT:  
Rondus Erste Immobilienbesitz GmbH & Co. KG, represented by Hines Immobilien GmbH

- **Stadtquartier Südkreuz, Sections 1 + 2, in Berlin-Schöneberg**
- **11 buildings with a total of 665 residential units**
- **Begin of building construction works in February 2019**

Berlin/Vienna, 17 December 2018 The STRABAG subsidiary Ed. Züblin AG has received the turnkey construction contract for a residential complex in Berlin-Schöneberg. The client of the Stadtquartier Südkreuz project at Tempelhofer Weg in the Schöneberger Linse urban development area is Rondus Erste Immobilienbesitz GmbH & Co. KG, represented by Hines Immobilien GmbH. For a contract value of approximately € 80 million, ZÜBLIN Business Unit Berlin will build 11 turnkey residential buildings with a total of 665 apartment units, an underground car park and approximately 14,600 m<sup>2</sup> of outdoor facilities.

Of the 665 tenant apartments in the six-to-seven-storey buildings with 58,800 m<sup>2</sup> of gross floor area, 106 are being built as subsidised, affordable apartments. Haus F will feature 213 micro-apartments for students as well as common areas on the ground floor and basement level. A day care centre will be included in Haus A. The ZÜBLIN-led building construction works are scheduled to start in late January 2019 with the handover of the building excavation and will last approximately 21 months.

## Contact

STRABAG SE  
Diana Neumüller-Klein  
Head of Corporate Communications  
& Investor Relations  
Tel. +43 1 22422-1116  
diana.klein@strabag.com

Ed. Züblin AG  
Birgit Kümmel  
Corporate Communications  
Tel. +49 221 824-2472  
presse@zueblin.de

Schöneberger Linse, the area between Südkreuz station and Schöneberg station, is currently being developed as an urban mixed-use development. The contract for the construction of an office and commercial building (Contract Section 3, Haus J) at Stadtquartier Südkreuz had already been awarded to ZÜBLIN by Rondus in the summer of 2018. The contract value for this section amounted to approximately € 20 million.

Thomas Birtel, CEO of STRABAG SE, is pleased with the good order situation in the greater Berlin area, where ZÜBLIN is already realising projects like the Axel Springer building, Allianz Campus, Wohnquartier Lindenhof or Brain Box Berlin: "This latest large contract helps us to cement our position as the leading construction company in the German capital as well as our market leadership in the construction sector in Germany."

**STRABAG SE** is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our nearly 73,000 employees allow us to generate an annual output volume of more than € 14 billion. At the same time, a dense network of numerous subsidiaries in many European countries and on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at [www.strabag.com](http://www.strabag.com).

Stuttgart-based **Ed. Züblin AG** has about 14,000 employees and, with an annual output of almost € 4 billion, is one of Germany's largest construction companies. Since it was founded in 1898, ZÜBLIN has been successfully realising challenging construction projects in Germany and abroad and today is STRABAG Group's leading brand for building construction and civil engineering building construction and civil engineering. The company's range of services comprises all construction-related tasks – from civil engineering, bridge building and tunnelling to complex turnkey construction to construction logistics, structural timber engineering and public-private partnerships. ZÜBLIN attaches great importance to partnership-based cooperation, and our ZÜBLIN teamconcept has proved its value as a successful partnering model for about 25 years now. Current construction projects of the company, a subsidiary of globally operating STRABAG SE, include the new Axel Springer building in Berlin, the Rinsdorf and Rälsbach viaducts on the A45 motorway, and the Alabstiegtunnel along the new Wendlingen–Ulm railway line. More information is available at [www.zueblin.de](http://www.zueblin.de).



#### Images:

The contract for the turnkey construction of 11 buildings with 665 residential units, one day care centre, underground car park and outdoor facilities at Stadtquartier Südkreuz in Berlin-Schöneberg was awarded to ZÜBLIN.

Image credits: FUCHSHUBER Architekten GmbH

