STRABAG refinancing € 2.4 billion in loans before maturity

Contact

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- **Favourable financing environment**
- **€ 2.0 billion syndicated surety loan – new maturity in 2024 or later**
- **€ 0.4 billion syndicated cash credit line – new maturity in 2024 or later**

Vienna, 19 March 2019 The publicly listed construction and technology group STRABAG SE has taken advantage of the favourable financing environment to refinance two loans totalling € 2.4 billion before their original maturity. The conditions and terms to maturity of the € 2.0 billion syndicated surety loan and the € 0.4 billion syndicated cash credit line have been redefined. The new five-year terms to maturity – i.e. until 2024 – with two options to extend by one year each will further allow STRABAG SE to secure its comfortable financing position for the long term.

Surety loans (bank guarantees) are indispensable in the construction sector. STRABAG makes these available to all subsidiaries which use them for general business activity. The cash credit line, on the other hand, allows the company to further maintain a liquidity reserve.

STRABAG SE is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our more than 75,000 employees allow us to generate an annual output volume of around € 16 billion. At the same time, a dense network of numerous subsidiaries in many European countries and on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.