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STRABAG RENOVATING MOLDAVIAN NATIONAL ROAD M2

- € 35 million contract for the rehabilitation of 48 km between Ghindesti and Drochia
- STRABAG operating in Moldova since the beginning of 2012

Chisinau/Vienna, 11 June 2012 Austrian STRABAG SE, Central and Eastern Europe's largest construction company, has been awarded the contract to renew a 48 km section of National Road M2 between Ghindesti and Drochia by the Republic of Moldova and the Millennium Challenge Account (MCA) Moldova.

The project, worth USD 43.2 million (~ € 35 million), includes the rehabilitation of the roadway as well as the improvement of junctions within a construction period of 24 months. STRABAG will also provide all street lights and will rearrange bus stops and pedestrian bridges.

"The new order is a good sign that we have gained a foothold in Moldova. This will allow us to use synergies through our presence in Romania," comments Hans Peter Haselsteiner, CEO of STRABAG SE. STRABAG reported of the market entry in Moldova at the beginning of 2012. In Moldova, the company is active in the fields of transportation infrastructures and environmental technology.

STRABAG SE is one of Europe's leading construction groups. With 76,900 employees, STRABAG generated a construction output volume of € 14.3 billion in the 2011 financial year. As a result, STRABAG is listed in the Fortune Global 500 list as one of the largest companies worldwide. From its core markets of Austria and Germany, STRABAG is present via its numerous subsidiaries in all countries of Eastern and South-East Europe, in selected markets in Western Europe and on the Arabian Peninsula. STRABAG's activities span the entire range of construction services (Building Construction & Civil Engineering, Transportation Infrastructures, Special Ground Engineering and Tunnelling) and cover the entire value chain in the field of construction. More information is available at www.strabag.com.

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