Press Release

STRABAG reports new searches of its offices

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- **Investigation on suspicion of illegal price fixing ongoing since May 2017**

Vienna, 5 June 2018 Searches are currently being conducted at five offices of the construction company STRABAG in Austria, as STRABAG announced today, Tuesday.

The new searches are in connection with those that had been conducted at several Austrian construction companies in May 2017. According to the public prosecutor's office, the investigation centres on the suspicion of illegal price fixing. The focus is on projects of several Austrian construction companies in multiple regions of Austria, mostly in the field of transportation infrastructures, from the years 2006 to 2015.

The official investigation is not yet completed. For this reason, the Internal Audit department of STRABAG does not yet have any final results of its review of the matter. As this is an ongoing investigation, STRABAG asks for understanding that no further information beyond this release is possible at this time.

STRABAG is committed to quickly resolve the allegations made by the authorities. The company is cooperating fully with the authorities in the investigation, and appropriate consequences will be taken in the event that fault is proven. The STRABAG Group has a comprehensive business compliance system in place that applies to its employees at all group companies. Its Code of Conduct commits all employees to correct and compliant conduct above and beyond the legal requirements. Price fixing is expressly prohibited.

*The corporate group of **STRABAG SE** is one of the leading European construction groups. The approximately 10,600 employees in the country generate an annual output volume of about € 2.3 billion. STRABAG produces around 16 % of the overall group output in its Austrian home market.*