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Groundbreaking ceremony for educational campus Seestadt Aspern Nord

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- **PPP model to design, build, finance and operate**
- **Contract awarded to bidding consortium of STRABAG Real Estate (SRE) and HYPO NOE Leasing**
- **STRABAG AG and Siemens Gebäudemanagement & -Services G.m.b.H. (SGS) to share responsibility for the build phase – start of use in August 2021**

Vienna, 4 June 2019 Together with the city of Vienna, represented by city councillor Jürgen Czernohorszky and Ernst Nevrviv, the district head of Donaustadt, the groundbreaking ceremony for the construction of the educational campus Seestadt Aspern Nord took place on 17 May 2019. The campus will further expand the already existing educational infrastructure in Vienna's largest urban expansion area.

The bidding consortium of HYPO NOE Leasing and STRABAG Real Estate (SRE) was awarded the contract in an EU-wide tender for the further design, build, finance and operate phases of the educational campus Seestadt Aspern Nord and the educational campus Aron Menczer. This was the first time that two locations were awarded in one package.

The new educational facility includes a kindergarten with 12 groups, an all-day elementary school with 17 classes and a middle school with 16 classes, for a total of 1,100 children, as well as a youth centre.

The facility is scheduled to open on schedule at the beginning of the 2021/22 school year.

While HYPO NOE Leasing and STRABAG Real Estate share responsibility for the provision of the tailor-made financing solution, the project partners STRABAG AG and Siemens Gebäudemanagement & -Services G.m.b.H. (SGS) will ensure the on-schedule construction of the new educational facility. With the start of use, SGS will then assume the building management over the contract period of 25 years and, in this function, will be in charge of the ongoing operations and of the technical maintenance of the building.

"An education is the most important tool that we can give to our children. It is therefore our task to challenge and to support tomorrow's talents in the best possible way. This is also at the focus of this project, because the educational campus will educate many children and so energise the future of our country. It is therefore a great pleasure for me, as the state-owned regional bank for Lower Austria and Vienna, to be a partner in this project," said Wolfgang Viehauser, member of the management board of HYPO NOE, at the groundbreaking ceremony.

"Social infrastructure projects in the form of PPP models bundle the competences of project development and building construction – both of

which are focal points within the STRABAG Group,” says Johannes Mayr, managing director of SRE Austria.

“With the ever-increasing complexity of modern construction projects, the demands placed on the people who realise them are also increasing. Only when all project participants work together constructively, openly and trustingly can all goals be successfully implemented with maximum efficiency. That is the basic principle of STRABAG,” says Markus Engerth, division manager at STRABAG AG.

“Lifecycle-oriented procurement, as used in this project, is the best guarantee for sustainability with an impact on lifecycle costs and the overall design, build and operate phases,” explains Manfred Völker, managing director of SGS. “Over the years, we have acquired a great deal of know-how in this area – in particular with regard to sustainable design and multi-year management, which will now flow into the Seestadt Aspern Nord educational campus.”



Images:

Groundbreaking ceremony of the bidding consortium with the city of Vienna

Image credits: Michael Sazel



Rendering

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STRABAG SE – with its subsidiaries STRABAG AG and STRABAG Real Estate GmbH – is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our more than 75,000 employees allow us to generate an annual output volume of around € 16 billion. At the same time, a dense network of numerous subsidiaries in many European countries and on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com, www.strabag.at, www.strabag-real-estate.at.

About HYPO NOE Landesbank für Niederösterreich und Wien AG

HYPO NOE Landesbank für Niederösterreich und Wien AG is one of Austria's oldest and one of its largest state-owned regional banks. Its core market comprises Lower Austria and Vienna and selected neighbouring CEE countries. With the state of Lower Austria as 100 % owner, the bank can build on a secure basis. The proven strategy is based on regionality, customer proximity and sustainability. With the solid issuer rating of 'A' and a positive outlook from Standard & Poor's, the institute ranks among the best-rated and thus safest Austrian banks. For the public-sector and mortgage cover pool, the bank is rated by Moody's with 'Aa1' on a still high level. In terms of sustainability, oekom research's 'Prime' status underlines HYPO NOE Landesbank's ranking as among the best in the sector.

About Siemens Austria

Siemens Austria is one of the leading technology companies of the country. In total, around 10,700 employees work for Siemens in Austria. The revenue in the 2018 financial year amounted to € 3.3 billion. The business activities focus on the areas of electrification, automation and digitalisation. This includes systems and services for power generation, transmission and distribution as well as energy-efficient products and solutions for production, transportation and building technologies all the way to technologies for high-quality, integrated healthcare. Automation technologies, software and data analytics play a major role in these areas. With its six plants, globally active competence centres and regional expertise in every single Austrian state, Siemens Austria significantly contributes to the local value creation. With around 10,700 suppliers – roughly 6,200 of them in Austria – the purchasing volume of Siemens Austria from outside suppliers amounted to more than € 1.1 billion in the past financial year. Siemens Austria not only holds the business responsibility for the local market, but also for 18 additional countries (Central and Southeast Europe as well as Israel). More information is available at www.siemens.at.