STRABAG awarded rail contract in Hungary

Facts & Figures

STRABAG UNIT:
STRABAG Vasútépítő Kft.

CONTRACT VALUE:
~ € 108 million (HUF 33.70 billion)

STRABAG SHARE:
51.67 %

ORDER BACKLOG:
Q3/16

CLIENT:
NIF Zrt. (Nemzeti Infrastruktúra Fejlesztő Zrt.)

Contact

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- **Electrification and upgrade of the 51 km railway line between Budapest and Esztergom**
- **Contract value: approx. € 108 million; STRABAG's share: approx. 52 %**
- **Infrastructure project with EU co-financing**

Budapest, 16 September 2016 The publicly listed construction company STRABAG will electrify and upgrade the 51 km railway line between Budapest and Esztergom on behalf of one of Hungary's largest state-owned investment companies, NIF (National Infrastructure Development Company). The contract, with a value of approx. € 108 million, will be carried out as a joint venture with TRSZ Kft. and MVM OVIT Zrt. – STRABAG holds 51.67 %. Construction will begin this summer and is scheduled for completion in 2018.

"As with many of the infrastructure projects in Central and Eastern Europe that STRABAG is constructing, this project is also being state-financed with co-financing out of the European Regional Development Fund," explains Thomas Birtel, CEO of STRABAG SE.

At Angyalföld station, wide platforms, stairs and a new pedestrian underpass will be built to link the platforms with the tram stop on Béke Street. The platforms and platform roofing at Újpest will be renewed and the station will receive noise barriers as well as two lifts to provide barrier-free access between the platforms and the underground metro. Changes are also planned for the intersection at Balzsam Street and Névtelen Street.

In Esztergom, the contract foresees the renovation of the station building and the front square as well as the construction of a bus terminal with twelve bus ports. The platforms and the track will be completely renewed, to be accompanied by the construction of platform roofing, an operations building for the protection system as well as a new dispatch building for the public intercity bus company Volán.

The entire section will be electrified with a 25-kV overhead line. To safeguard the electricity supply for the railway line, a new power substation will be built in Dorog while the existing substation at Budapest-Istvántelek will be expanded. A new maintenance facility for the railway electrification systems will be built at Óbuda station.

STRABAG SE *is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our 73,000 employees allows us to generate an annual output volume of about € 14 billion. At the same time, a dense network of numerous subsidiaries in many European countries and, increasingly, on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.*

The STRABAG Group has been operating in Hungary since 1989. In 2015, the 2,700 employees in the country generated an output volume of nearly € 600 million. More information about STRABAG subsidiary STRABAG Vasútépítő Kft. is available at www.strabag-rail.com.