

STRABAG modernising railway line in the north of the Czech Republic

Facts & Figures

STRABAG UNIT:
STRABAG Rail a.s.

CONTRACT VALUE:
CZK 1.91 billion (~ €74 million)

STRABAG SHARE:
73 %

ORDER BACKLOG:
Q3/19

SEGMENT:
South + East

PROJECT SCHEDULE:
8/19–5/21

CLIENT:
Správa železniční dopravní cesty, a.s.

- **12 km section between Oldřichov u Duchcova and Bílina**
- **Total contract value: CZK 1.91 billion (~ €74 million)**
- **Project schedule: approx. 22 months**

Prague, 26 August 2019 STRABAG Rail a.s., a subsidiary of the publicly listed construction group STRABAG SE, has been awarded the contract to modernise an approximately 12 km railway section between Oldřichov u Duchcova and Bílina in the north of the Czech Republic. The contract has a total value of CZK 1.91 billion (~ €74 million). The construction works are scheduled for completion in the spring of 2021.

The contract was awarded to a consortium consisting of STRABAG Rail a.s., OHL ŽS, a.s. and MONZAS, spol. s r.o. The share attributable to consortium leader STRABAG Rail a.s. amounts to 73 %.

“The Czech Republic is one of our home markets where we have been the market leader for years. We are proud to have already received the second major order to modernise the Czech rail network this year,” says Thomas Birtel, CEO of STRABAG SE.

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The modernisation works are designed to increase the maximum possible speed and safety on the line. The works involve the relocation of station platforms, the upgrading of communications and safety systems along with the associated equipment, and the establishment of barrier-free access to the modernised stops and stations.

STRABAG SE is a European-based technology partner for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our more than 75,000 employees allow us to generate an annual output volume of around € 16 billion. At the same time, a dense network of numerous subsidiaries in many European countries and on other continents is

helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.

*The STRABAG Group has been present in the **Czech Republic** since 1991. The company employs approx. 3,700 people and generates about € 700 million in the country. More information is available at www.strabag.cz.*