

STRABAG subsidiary Züblin to expand world's largest copper mine in Chile

Facts & Figures

STRABAG COMPANY:
Züblin International GmbH Chile SpA

CONTRACT VALUE:
€100 million

STRABAG SHARE:
100 %

ORDER BACKLOG:
Q1/16

SEGMENT:
International + Special Divisions

CLIENT:
Corporación Nacional del Cobre de Chile (Codelco)

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- **Follow-up order for the expansion of El Teniente Mine in Chile**
- **Contract value €100 million**
- **Contract makes Züblin one of the biggest construction companies in underground mining in Chile**

Santiago de Chile, 15 January 2016 Züblin International, a subsidiary of publicly listed construction company STRABAG, has been awarded a follow-up contract by Codelco, the world's largest copper producer, to expand El Teniente Mine in Rancagua, 80 km south of the capital Santiago de Chile. Züblin has already been carrying out extensive tunnelling works at the mine since March 2014. The new €100 million contract will make Züblin one of the leading construction companies in underground mining in Chile.

The expansion will be carried out using the drill and blast method. Once completed, the mine will have a size of 10,320 m horizontally and 849 m vertically. The works are scheduled for completion by the end of 2016. "The main challenge in this copper mine, the largest in the world, are the seismic conditions and geologic forces", explains Thomas Birtel, CEO of STRABAG SE.

Lifespan of mine extended by 50 years

The expansion will raise the lifespan of the mine, which has been in operation since 1904, by another 50 years. Codelco produces more than 400,000 m³ of copper at the mine every year.

STRABAG SE is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our more than 73,000 employees allows us to generate an annual output volume of about € 14 billion. At the same time, a dense network of numerous subsidiaries in many European countries and, increasingly, on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com

Züblin International GmbH Chile SpA was founded in the year 2000 and maintains its headquarters in Santiago de Chile. The company is a subsidiary of Ed. Züblin AG and forms a part of Austria's STRABAG SE. Züblin International GmbH Chile SpA has about 2,700 employees. The services comprise a wide range of activities in the fields of mining, energy supply, infrastructure and engineering. More information is available at www.zublin.cl



Image:

Underground mining works at El Teniente Mine in Chile

Image credits: Züblin International GmbH Chile SpA